

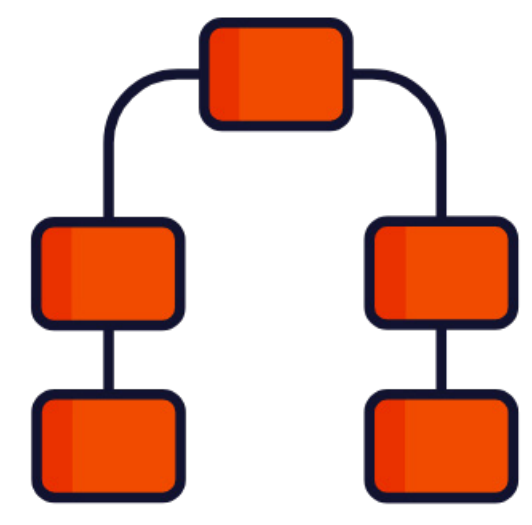
COMPLIANCE IN 2024

Trends, challenges, and top priorities for the year

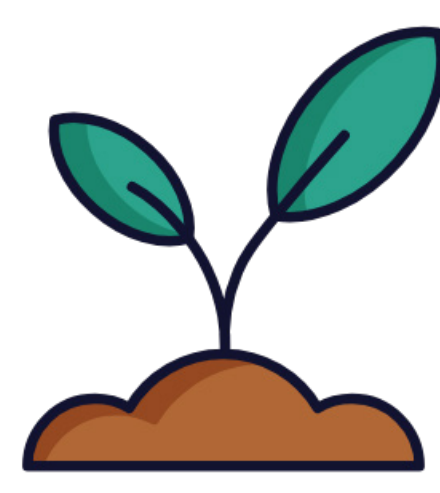
Insights and predictions from over 130 compliance professionals on everything from AI and automation, to cybersecurity risks and priorities for the year ahead.

Priorities for the year ahead

Focuses for compliance success in 2024



50%
Improving AML processes



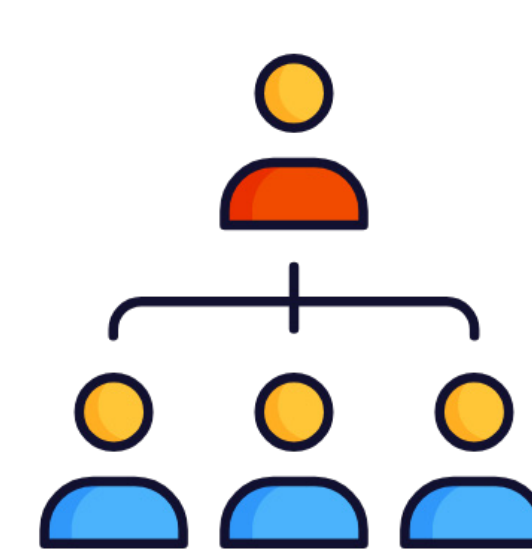
42%
Company growth



41%
Compliance training

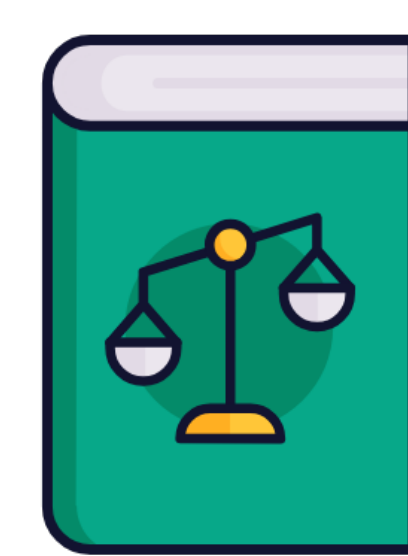


39%
Improving customer experience



Resource woes

40% say resource capacity and capability will be their biggest challenge.



Bracing for change

39% agree that regulatory and political change poses a significant hurdle.



The cost of non-compliance

1 in 5

are unaware of the penalties associated with regulatory non-compliance in their industry.

15%

shared that their firms had faced fines for AML-related violations in the last three years.



Falling foul to financial crime

28%

have shared that their business has been a victim of financial crime or fraud in the last 5 years.

13x

Across these, firms have faced an average of 13 incidents since 2018 - nearly 3 a year!



Biggest concerns for AML professionals

Which areas of compliance roles are the most stressful and keep leaders up at night?

