

# Compliance by numbers

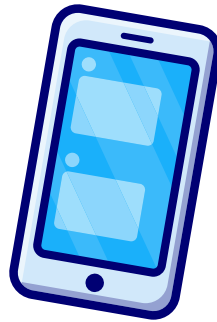
11 eye-opening stats you need to know



## £3.5m

Organisations lose an average of £3.5 million in revenue due to a single non-compliance event.

GlobalScape



## 86%

of companies agreed that digital technologies have helped identify financial crime.

Refinitiv



## 2-5%

of global GDP is laundered each year. That's between £618bn and £1.62 trillion every year.

United Nations Office on Drugs and Crime



## 40%

of businesses use office productivity software, such as documents and spreadsheets, for compliance.

MetricStream



## 39%

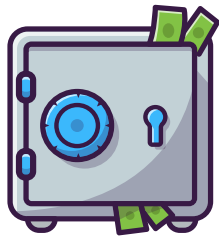
say their biggest compliance challenge is resource capacity and capability.

Deloitte

## £53m

Completing the KYC process costs banks around £53m.

Tookitaki



Effective anti-money laundering is essential to protect the integrity of markets and of the global financial framework.

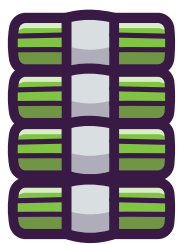
IMF



## 23%

of firms do not have formal compliance training plan in place.

Fredeen



Major financial institutions spend

## £426m

annually on KYC and customer due diligence.

Thomson Reuters

## 30%

do not measure the effectiveness of their compliance programs.

Deloitte



## 95%

Fincrime compliance costs have risen by 95% since 2019.

Zippia



## 25%

In the UK alone, an estimated 25% of customer applications are abandoned due to KYC friction.

Consult Hyperion